

**KIRAN VYAPAR**  
LIMITED

13.11.2021

To  
The Corporate Relationship Department  
BSE Limited  
25<sup>th</sup> Floor, Phiroz Jeejeebhoy Towers,  
Fort, Dalal Street  
Mumbai – 400 001

Company Code: 537750

**Sub: Intimation under Regulation-30 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 – Resignation of Statutory Auditors of the Company.**

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that M/s. Walker Chandiok & Co. LLP, Chartered Accountants (Firm Registration number: 001076N/N500013) have tendered their resignation vide their letter dated 12<sup>th</sup> November 2021 informing their inability to continue as the Statutory Auditors of the Company and the sole reason for their resignation as mentioned in their resignation letter is “Considering the requirements of the RBI Notification No. DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated 27 April 2021 read with Frequently Asked Questions dated 11 June 2021, ineligible to continue to be the statutory auditors, as having already completed three years as statutory auditors of the Company.”.

The Audit Committee at its meeting held on 12<sup>th</sup> November, 2021 considered the item w.r.t. intended resignation of M/s. Walker Chandiok & Co. LLP, Chartered Accountants (Firm Registration number: 001076N/N500013), as Statutory Auditors of the Company. The Audit Committee noted that statutory auditors have not raised any concern or issue, other than above mentioned reason in their resignation letter dated 12<sup>th</sup> November 2021.

The Board of Directors at its meeting held on 12<sup>th</sup> November 2021 also noted that there is no other reason other than above mentioned reason in the resignation letter received from the Auditors dated 12<sup>th</sup> November 2021 and has accepted the resignation.

The copy of the resignation letter dated 12<sup>th</sup> November, 2021 with Annexure as received from M/s. Walker Chandiok & Co. LLP is attached herewith.

The Audit Committee and Board at their respective meetings placed on record their appreciation to M/s. Walker Chandiok & Co. LLP for their contribution to the Company with their audit processes and standards of auditing.



**LN BANGUR GROUP OF COMPANIES**

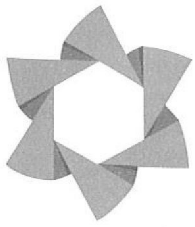
**CORPORATE ADDRESS**

3<sup>rd</sup> Floor, Uptown Banjara, Road No 3, Banjara Hills, Hyderabad  
500 034, India L : +91 40 47861111 F : +91 40 23553358

**REGISTERED OFFICE**

7, Munshi Premchand Sarani, Hastings, Kolkata - 700 022,  
West Bengal, India L : +91 33 22230016 / 18 | F : +91 33 22231569  
Email: kvl@lnbgroup.com



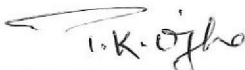


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Details with respect to resignation/ change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019 are annexed herewith.

Kindly take this intimation in record in compliance with applicable statutory provisions

For Kiran Vyapar Limited

  
(Pradip Kumar Ojha)  
Company Secretary



Encl: As Above

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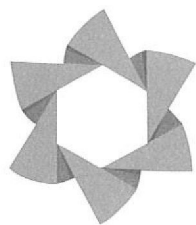
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Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

**Resignation of Statutory Auditors**

Sr. No.	Particulars	Details
1	Name of Auditor	M/s. Walker Chandiok & Co. LLP, Chartered Accountants (Firm Registration number: 001076N/N500013)
2	Reason for Change viz., appointment, resignation, removal, death or otherwise	Considering the requirements of the RBI Notification No. DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated 27 April 2021 read with Frequently Asked Questions dated 11 June 2021, ineligible to continue to be the statutory auditors, as having already completed three years as statutory auditors of the Company
3	Effective Date of resignation	12 <sup>th</sup> November, 2021
4	Brief profile	Not Applicable
5	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable



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# Walker Chandiok & Co LLP

Walker Chandiok & Co LLP  
10 C Hungerford Street  
5th Floor, Kolkata 700017  
India  
T +91 33 4050 8000

To,  
The Board of Directors  
**Kiran Vyapar Limited**  
7, Munshi Premchand Sarani  
Hastings, Kolkata  
West Bengal - 700022  
India

For the kind attention of Mr. L. N. Bangur, Director

Dear Sirs,

This is with reference to the notification of Reserve Bank of India Ref. No. DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated 27 April 2021 (the notification) read with Frequently Asked Questions dated 11 June 2021 and our subsequent discussions for the statutory audit of the financial statements as of and for the year ended 31 March 2022 of the Kiran Vyapar Limited (the Company).

Considering the requirements of the notification read with FAQ, we would be ineligible to continue to be the statutory auditors at the ensuing annual general meeting, as having already completed three years as statutory auditor of the Company.

Information from the auditor in the format as specified in Annexure A to the Securities and Exchange Board of India's circular CIR/CFD/CMD1/114/2019 dated 18 October 2019 ('the Circular') is annexed herewith.

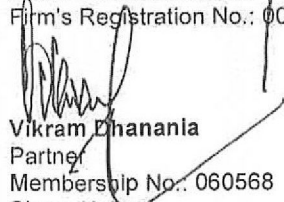
Accordingly, and in terms of the requirements of the Circular, we hereby resign from the office of statutory auditor of the Company effective immediately.

We take this opportunity to reiterate our appreciation for the co-operation extended to us by your organization.

Should you require any assistance in the future, please feel free to contact us.

Yours faithfully

For Walker Chandiok & Co LLP  
Chartered Accountants  
Firm's Registration No.: 001076N/N500013

  
Vikram Dhanania  
Partner  
Membership No.: 060568  
Place: Kolkata  
Date: 12 November 2021



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

# Walker Chandiok & Co LLP

## Annexure A

Format of information to be obtained from the statutory auditor upon resignation:

1.	Name of the listed entity/ material subsidiary:	Kiran Vyapar Limited
2.	Details of the statutory auditor:	
	a. Name:	Walker Chandiok & Co LLP
	b. Address:	10C, Hungerford Street, 6 <sup>th</sup> Floor, Kolkata – 700 016
	c. Phone number:	033 4050 8000
	d. Email:	Vikram.Dhanania@walkerchandiok.in
3.	Details of association with the listed entity/ material subsidiary:	
	a. Date on which the statutory auditor was appointed:	28 September 2020 (date of AGM for re-appointment)
	b. Date on which the term of the statutory auditor was scheduled to expire:	Conclusion of the mentioned in 3(a) above, till the conclusion of its AGM for the year ended 31 March 2025
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission:	Limited review report for unaudited financial results for the period ended 30 September 2021 dated 12 November 2021.
4.	Detailed reasons for resignation:	Considering the requirements of the RBI Notification No. DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated 27 April 2021 read with Frequently Asked Questions dated 11 June 2021, we are ineligible to continue to be the statutory auditors, as having already completed three years as statutory auditors of the Company.
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors);	No such concerns
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	No such situation
	b. Whether the lack of information would have significant impact on the financial statements / results.	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements / results. If yes, on what basis the previous audit/limited review reports were issued.	
7.	Any other facts relevant to the resignation:	None



# Walker Chandlok & Co LLP


## Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of our firm.

For **Walker Chandlok & Co LLP**

Chartered Accountants

Firm's Registration No. 001076N/N500013

  
**Vikram Dhanania**

Partner

Membership No.: 060568

Place: Kolkata

Date: 12 November 2021

